

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Comprehensive Income
For the quarter and period ended 30 September 2014
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 September 2014 RM'000	Comparative quarter ended 30 September 2013 RM'000	Current year to date 30 September 2014 RM'000	Comparative year to date 30 September 2013 RM'000
(a) Revenue		3,069	3,685	8,707	14,005
(b) Cost of sales		(970)	(1,055)	(2,857)	(3,015)
(c) Gross profit		<u>2,099</u>	<u>2,630</u>	<u>5,850</u>	<u>10,990</u>
(d) Other income		8	113	240	329
(e) Administrative expenses		(1,879)	(1,602)	(4,608)	(4,478)
(f) Finance costs		(2)	-	(3)	(1)
(g) Profit before tax and zakat		<u>226</u>	<u>1,141</u>	<u>1,479</u>	<u>6,840</u>
(h) Income tax expenses	19	(287)	(548)	(1,149)	(1,728)
(i) Profit / (loss) for the period		<u>(61)</u>	<u>593</u>	<u>330</u>	<u>5,112</u>
(j) Transferred from deferred tax		-	-	-	-
(k) Total comprehensive income/(expense) for the period		<u>(61)</u>	<u>593</u>	<u>330</u>	<u>5,112</u>
(l) Profit/(loss) for the year attributable to:					
Equity holders of the parent		(61)	593	330	5,112
Minority interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(61)</u>	<u>593</u>	<u>330</u>	<u>5,112</u>
(m) Total comprehensive income/(expense) attributable to:					
Equity holders of the parent		(61)	593	330	5,112
Minority interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(61)</u>	<u>593</u>	<u>330</u>	<u>5,112</u>
(n) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	(0.09)	0.85	0.47	7.30
(o) Fully diluted	26	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 30 September 2014

	UNAUDITED AS AT END OF CURRENT QUARTER 30 SEPTEMBER 2014 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2013 RM'000
ASSETS		
1 Non-current assets		
Property, plant and equipment	119,938	115,264
Associates	22	22
Land held for development	858	858
	120,818	116,144
2 Current Assets		
Inventories	377	47
Trade and other receivables	6,272	3,666
Cash and bank balances	2,722	4,490
	9,371	8,203
Land held for sale	4,551	4,552
	13,922	12,755
3 Total assets	134,740	128,899
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	47,700	47,700
Retained loss	(23,485)	(21,015)
Equity attributable to equity holders of the parent	94,215	96,685
Minority interest	147	147
Total equity	94,362	96,832
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	14,566	14,566
Borrowings (interest bearing)	16,984	12,377
Retirement benefits	159	70
	31,709	27,013
6 Current Liabilities		
Trade and other payables	8,647	2,471
Tax liabilities	10	10
Borrowings (interest bearing)	12	2,573
	8,669	5,054
7 Total liabilities	40,378	32,067
8 Total equity and liabilities	134,740	128,899
9 Net assets per share (RM)	1.35	1.38

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 30 September 2014

Attributable to equity holders of the parent

Group

	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Accumulated Loss RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance as at 31 December 2012	70,000	5,293	46,367	1,789	(50,847)	72,602	149	72,751
Transfer from deferred tax liability	-	-	295	-	-	295	-	295
Realisation of revaluation reserve upon disposal of assets	-	-	(6,044)	-	6,044	-	-	-
Profit for the year	-	-	-	-	25,888	25,888	(2)	25,886
Total comprehensive income for the period	-	-	(5,749)	-	31,932	26,183	(2)	26,181
Dividend paid for the year ended 31 December 2013	-	-	-	-	(2,100)	(2,100)	-	(2,100)
Balance as at 31 December 2013	<u>70,000</u>	<u>5,293</u>	<u>40,618</u>	<u>1,789</u>	<u>(21,015)</u>	<u>96,685</u>	<u>147</u>	<u>96,832</u>
Balance as at 31 December 2013	70,000	5,293	40,618	1,789	(21,015)	96,685	147	96,832
Transfer from deferred tax liability	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	330	330	-	330
Total comprehensive income for the period	-	-	-	-	330	330	-	330
Dividend paid for the year ended 31 December 2014	-	-	-	-	(2,800)	(2,800)	-	(2,800)
Balance as at 30 September 2014	<u>70,000</u>	<u>5,293</u>	<u>40,618</u>	<u>1,789</u>	<u>(23,485)</u>	<u>94,215</u>	<u>147</u>	<u>94,362</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flows
For the period ended 30 September 2014
(These figures have not been audited)

	Current year to date 30 September 2014 RM'000	Comparative year to date 30 September 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the year attributable to equity holders of Company	330	5,112
Adjustments for :		
Property, plant and equipment		
- depreciation	1,534	1,636
Tax expenses	-	1,728
Interest expenses	1,149	1
Provision for retirement benefit	89	187
Operating profit before working capital changes	<u>3,102</u>	<u>8,664</u>
Changes in working capital		
-inventories	(330)	(52)
-receivables, deposits and prepayment	(2,606)	1,335
-payables	<u>6,176</u>	<u>(5,957)</u>
Cash flow from operations	6,342	3,990
Retirement benefit paid	-	(550)
Tax paid	<u>(1,149)</u>	<u>(2,444)</u>
Net cash flow (used in) / from operating activities	<u>5,193</u>	<u>996</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- additions	<u>(6,115)</u>	<u>(3,809)</u>
Net cash flow (used in) / from investing activities	<u>(6,115)</u>	<u>(3,809)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	1,970	774
Repayment of hire purchase creditors	(16)	(15)
Dividend Paid	<u>(2,800)</u>	<u>(2,100)</u>
Net cash flow (used in) / from financing activities	<u>(846)</u>	<u>(1,341)</u>
Net (decrease)/increase in Cash & Cash Equivalents	(1,768)	(4,154)
Cash & Cash Equivalents as at 1 January	4,490	8,241
Cash & Cash Equivalents at end of period	<u>2,722</u>	<u>4,087</u>

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)